

Donor-Advised Fund

Sample Language for a Donor-Advised Fund within the La Crosse Community Foundation

[FUND NAME] FUND
DONOR ADVISED FUND
AT THE LA CROSSE COMMUNITY FOUNDATION

La Crosse Community Foundation
300 2nd St. N., Ste. 320
La Crosse, WI 54601-0708

Attention: Sheila Garrity
Executive Director

[I/We] hereby deliver to the La Crosse Community Foundation (the "Foundation") [our/my] gift described in the attached schedule A. It is [our/my] request that such gift, together with any additional gifts made by [us/me] or other donors to the Fund hereafter described, be used to establish and maintain a donor advised component fund ("the Fund") of the Foundation to be held and administered as follows:

1. The Fund shall be known as the [fund name] Fund and shall be identified as such in the course of its administration and distribution.
2. The La Crosse Community Foundation Board ("the Board") may, in its sole discretion, from time to time change the trustee of the Fund or transfer the Fund to the La Crosse Community Foundation Corporation or another affiliate of the Foundation with such investment manager(s) and/or custodian(s) as the Board may from time to time select.
3. Distributions from the Fund shall be made in accordance with the Foundation's distribution policy as in effect from time to time. Distributions from the Fund shall be made for such charitable purposes consistent with the Foundation's grant guidelines in effect as the Board may approve after taking into consideration suggestions made to the Foundation by [donor] and their [advisors]
4. If circumstances so change as to make impractical or unnecessary the uses of the fund as described in paragraph three (3) the remaining fund shall become an unrestricted fund of the Foundation and distributions from the Fund shall be made for such purposes as the Board, in its discretion, may determine. In connection with the establishment of the [Fund Name] Fund as a Donor Advised Fund, [we/I] hereby acknowledge and represent that:
 - a) The Foundation will not be bound by any advice from [us/me] or [our/my] designated Fund Advisor(s) and there is no expectation that any such advice will be followed.
 - b) The Foundation will consider the advice of others in making grants and will conduct an independent investigation to evaluate whether any recommendations of the Fund Advisors are consistent with the charitable needs determined by the Foundation.
 - c) [We/I] have received the Foundation's current Guidelines for Donor Advised Funds and understand that recommendations by the Fund Advisors must be consistent with such Guidelines.
 - d) The La Crosse Community Foundation has exclusive legal control over the assets establishing the [Fund Name] Fund, a donor advised fund.
5. All assets of the Fund shall be assets of the Foundation and not a separate trust. The Fund shall be held and administered subject to the provisions of the Foundation's Declaration of Trust and Articles of Incorporation as presently in effect or as they may from time to time be amended, including those provisions which require the Board to amend, modify or vary any of the purposes, directions, restrictions or conditions set forth herein.

If you accept [our/my] gift as set forth above, kindly so indicate by signing and returning the attached copy of this letter. This letter will constitute our agreement concerning the Fund. If at some point [we/I] would like the [Fund Name] Fund to become a field of interest or designated fund [we/I] will advise the same in a written addendum to this agreement.

Dated this ____ day of _____, 20__.

, Donor

, Donor

Accepted as of the date set forth above.

La Crosse Community Foundation

By: _____
[name], Foundation Chair