

Designated Fund

Sample Language for a Designated Fund within the La Crosse Community Foundation

[FUND NAME]
DESIGNATED FUND

La Crosse Community Foundation
300 2nd St. N., Ste. 320
La Crosse, WI 54601

Attention: Sheila Garrity
Executive Director

I/We soon will/hereby deliver to the La Crosse Community Foundation (the "Foundation") my/our gift of the property described in the attached schedule. It is my/our request that such gift, together with any additional gifts which may hereafter be made by me/us or other donors to the fund hereafter described, be used to establish and maintain a component fund (the "Fund") of the Foundation to be held and administered as follows:

1. The Fund shall be known as the _____ Fund and shall be identified as such in the course of its administration and distribution.
2. I/We request that _____ [name of the Foundation's trustee banks] be designated as the trustee of the Fund. The La Crosse Community Foundation Board ("the Board") may, in its sole discretion, from time to time change the trustee of the Fund or transfer the Fund to the La Crosse Community Foundation Corporation or another affiliate of the Foundation with such investment manager(s) and/or custodian(s) as the Board may from time to time select.
3. Distributions from the Fund shall be made in accordance with the Foundation's distribution policy as in effect from time to time. I/We request that distributions be used for the support of _____ [insert name of particular charitable agency or agencies to be supported] to be used for the purpose of _____ [describe particular purpose, if any].
4. All assets of the Fund shall be assets of the Foundation and not a separate trust. The Fund shall be held and administered subject to the provisions of the Foundation's Declaration of Trust and Articles of Incorporation as presently in effect or as they may from time to time be amended, including those provisions which may permit the Foundation's Board to amend, modify or vary any of the purposes, directions, restrictions or conditions set forth herein. The undersigned acknowledgement(s) that under the provisions of the Declaration and applicable tax regulations, the Board has the power and the duty to modify any restrictions or conditions on the distribution of funds for any specified charitable purpose or organization if, in the sole judgment of the Board, such restrictions or condition becomes, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community.

If you accept my/our gift as set forth above, kindly so indicate by signing and returning the attached copy of this letter. This letter will constitute our entire agreement concerning the Fund.

Dated this ____ day of _____, 20__.

Donor

Donor

Accepted as of the date set forth above.

La Crosse Community Foundation

By: _____
Foundation Chair